

# 2009 Mt. Olive Library Board Budget Presentation

2/14/09

# Current Financial Status

12/31/08 Cash Balance	\$220,000
Less 2009 Encumbrances	<b>\$41,000</b>
Less 2008 Encumbered Initiatives	<b>\$33,300</b>
Less 1 Month Reserve	<b><u>\$110,000</u></b>
Beginning 2009 Balance	\$35,700

# 2009 Initiatives

- Comprehensive Analysis of Collection
  - Explore purchase of specialized software
  - Explore available cost effective alternatives for collection (I.e., third party DVD provider such as Red Box)
- Enhance Services & Community Outreach
  - Provide “modified” Internet café/Coffee service
  - Senior services
    - Motorized scooter (grant)
    - Concierge services
  - Formalize volunteer program
  - Increase patronage of library by 10%
  - Explore community wide communication beyond existing newsletter
  - Continue to build strong community & working relationship
  - Covered bike rack (Boy Scout Project)
  - Implement landscaping plan
- Continue to diligently monitor and oversee operating expenses

# Future Initiatives

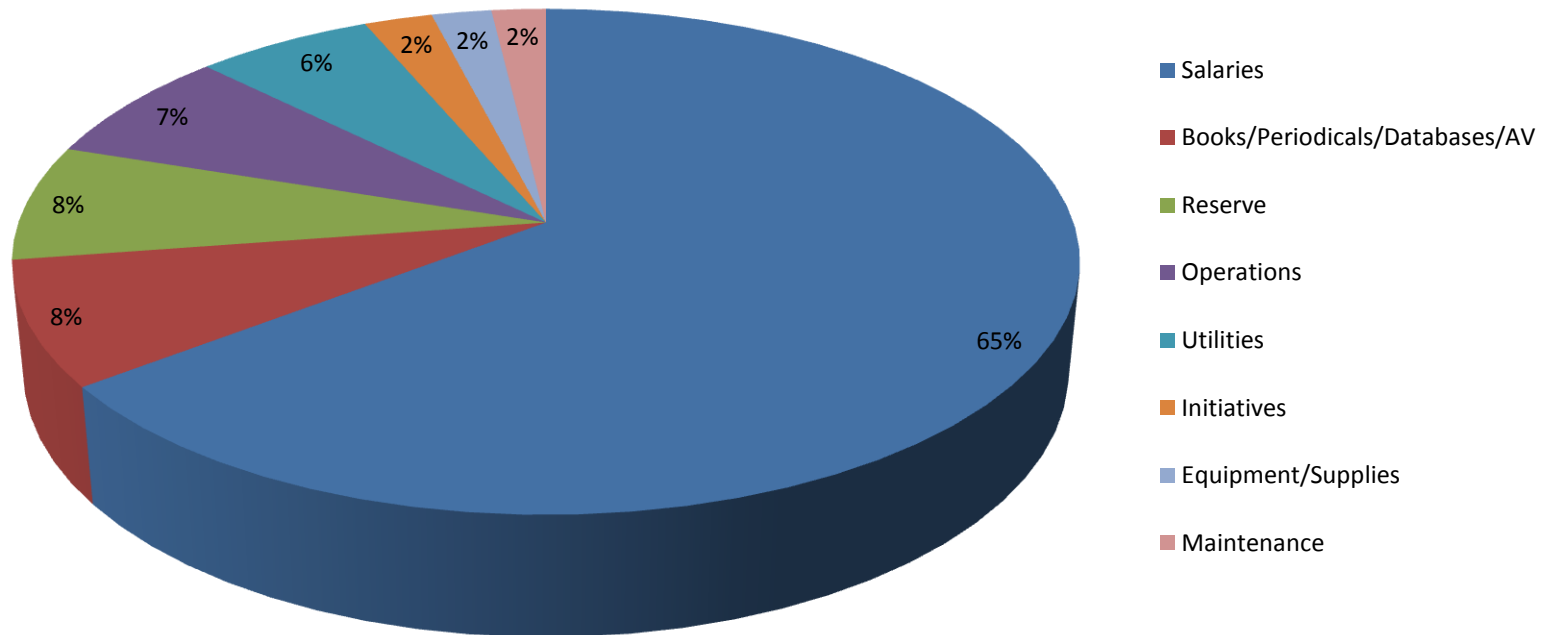
- Building & Grounds
  - Basement access & utilization
    - Overall Project (\$1.6M)
      - Phase 1- Access only (exterior elevator and stairwell)
        - » \$355K is feasibility study estimate
      - Phase 2- Complete utilization of basement
        - » Meeting Rooms for community and businesses (revenue generating)
        - » Friends book sale area and storage
        - » Teen area/recreation room
        - » Historical society storage/utilization
        - » Kitchen, restrooms
        - » Library storage (dead storage and book storage)
        - » We would look to first get grant funding and business sponsorship, then ask for allocation in future township budgets.



# Cost Savings & Efficiency

- Continued Investigation into Cost Savings:
  - Work with Township and School District for bulk ordering of materials through Co-ops and State Contractors
  - Implement print management software for cost recovery
  - Explore potential shared services and partnerships
- Pursue More Efficient Ways of Offering Services :
  - Explore potential partnership with third party vendor for DVDs
  - Terminate housekeeping contract with third party vendor, direct hire of part time janitor
  - Investigation of book processing procedures and material cost

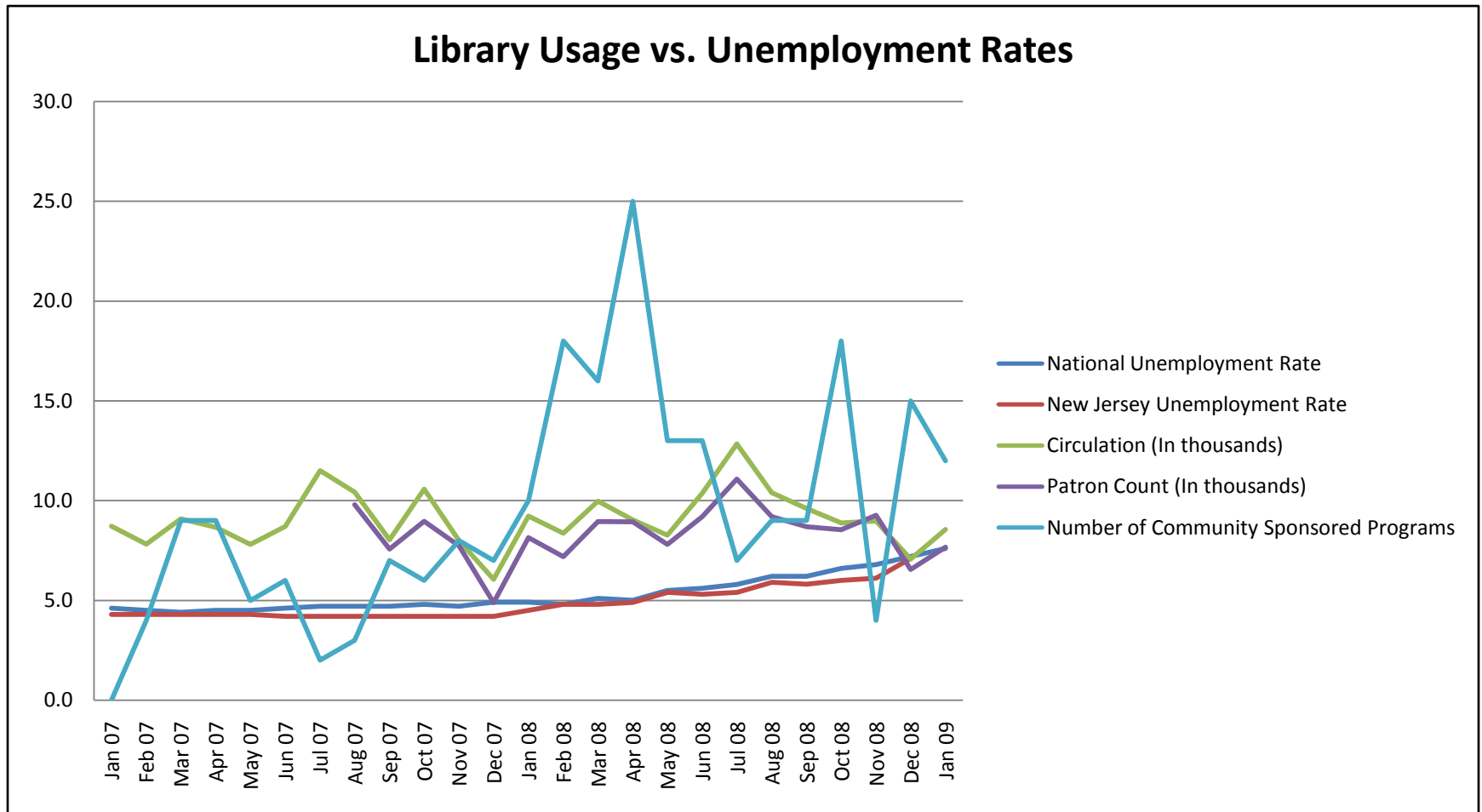
# 2009 Operating Budget



# 2008 Usage Statistics

- Increased usage by community organizations of 44% and an increase in attendance by 59%
  - 2007: 109 programs with 1197 in attendance
  - 2008: 157 programs with 1908 in attendance
- Increased circulation in 2008 over 2007 by 7.2%
  - 2007: 105,357 total circulated items
  - 2008: 112,991 total circulated items
- Increased average monthly patronage in 2008 over 2007 by 10.7%
  - 2007: 3896\* Estimated Aug-Dec only data available
  - 2008: 4317

# Library Use Surges During Economic Downturn



# Bill A3753

- Public library funding has worked well in New Jersey for over 120 years. Library funding is approximately 2% of a local property owner's total tax bill equating to roughly \$33 for every \$100,000 of valuation. Our library's budget currently represents 4.68% of the entire Townships budget.
- Proposed Bill A3753 would reduce tax levy for free public libraries to one-sixth of a mill per dollar of assessable property.
- When budgets are tight at home a free public library provides the resources for both education and entertainment, offering free programs, and providing free access to computers and wireless access to the Internet.
- Library resources provide vital education and economic opportunities for the residents of Mount Olive.
- 2009 programming to include Online Job hunting and resume writing workshops.

# Reduction of Funding to 1/6 Mill

**Reduction of the library's budget by 50% would be catastrophic.**

- **Reduction in staff:**

- Potential layoffs of full time employees for reduction in benefit and salary expenditures
- Reliance upon part time staff to fill gaps and cover shortages

- **Reduction in hours:**

- To compensate for reduced staff level
- To reduce utility expenditures
- Potential loss of State Aid due to not fulfilling minimum hours open to public

- **Reduction in purchasing of materials:**

- Reduced book budget equates to fewer books and older and outdated collections resulting in loss of readers and resulting in the loss of patrons
- Reduction in services and programs offered